Annex 4 - Maximum Remuneration 2023

Introduction

Legal entities that (wish to) receive a grant charged to the state budget of Foreign Trade and Development Cooperation of the Netherlands are subject to the requirement of a maximum salary for their directors and managers. This requirement forms an integral part of the threshold criteria that are tested upon receipt of every grant application. If this criterion is not met, the grant application is rejected.

The ceilings apply at all times to the applicant/grantor and, if required in the relevant grant policy framework, to coapplicants as well. Thereby, a specific cap applies per country of establishment of the legal entity in question, which is updated annually. This appendix contains a total overview of all ceilings per country for grants applied for in 2023.

For further information on this threshold criterion, please refer to the relevant grant policy framework under which grant funding is requested.

Group A - Netherlands and other EU member states

For each of the countries below the maximum is set at € 205.000

Belgium	France	Lithuania	Romenia
Bulgaria	Greece	Luxembourg	Slovenia
Cyprus	Hungary	Malta	Slovakia
Denmark	Ireland	Netherlands	Spain
Germany	Italy	Austria	Czech Republic

Estland Kroatia Poland Sweden

Finland Letland Portugal

Group B - United Kindom, Norway, Switzerland, Japan, USA/Canada

 Canada - USD 243,013
 United Kingdom - GPB 177,136

 Japan - YEN 28,500,537
 United States of America - USD 243,013

 Norway - NOK 2,427,977
 Switzerland - CHF 313,392

Group C - Other countries

Afghanistan*	EUR 156.528	Georgia	GEL	230.616
Albania	ALL 8.349.816	Ghana	GHS	428.784
Algeria	DZD 8.924.592	India	INR	6.073.632
Angola*	EUR 199.000	Indonesia	IDR	1.315.081.416
Argentina*	EUR 106.272	Iran*	EUR	81.336
Armenia	AMD 55.706.904	Iraq*	EUR	154.824
Australië	AUD 279.168	Israel	ILS	737.256
Azerbeidzjan	AZN 130.848	Ivory Coast	XOF	93.104.592
Bangladesh	BDT 9.563.568	Jordan	JOD	81.600
Belarus*	EUR 74.424	Kazachstan	KZT	34.987.248
Benin	XOF 73.599.144	Kenya	KES	16.682.616
Birma/Myanmar*	EUR 88.392	Kosovo*	EUR	84.744
Bosnia-Herzegovina	BAM 187.152	Kuwait	KWD	56.160
Brazil	BRL 627.264	Libanon	USD	172.008
Burkina Faso	XOF 72.811.592	Libia*	EUR	138.072
Burundi	BIF 151.937.448	Macedona*	EUR	80.232
Canada	CAD 193.704	Malaysia	MYR	356.688
Chad*	EUR 107.884	Mali	XOF	74.153.520
Chile	CLP 114.511.416	Marocco	MAD	1.414.392
China	CNY 1.519.084	Mexico	MXN	1.924.152
Colombia	COP 372.322.752	Moldava*	EUR	65.424
Congo DRC*	EUR 128.856	Mozambique*	EUR	162.720
Costa Rica*	EUR 144.240	New Zealand*	EUR	158.703
Cuba	CUC 41.592	Niger	XOF	74.702.928
Dominican Rep.	DOP 6.029.976	Nigeria	NGN	49.061.328
Egypt	EGP 1.941.024	Oman	OMR	62.904
Ethiopia*	EUR 71.280	Pakistan	PKR	13.179.648

Palestinian Territories	ILS 709.344	Sudan*	EUR	125.904
Panama	USD 167.760	Suriname*	EUR	121.560
Peru	PEN 509.784	Taiwan	TWD	4.275.264
Philippines	PHP 4.425.048	Tanzania	TZS	248.110.872
Qatar*	EUR 199.000	Thailand	THB	5.079.288
Russian Federation	RUB 117.819	Trinidad and Tobago	TTD	868.776
Rwanda	RWF 91.011.816	Tunesia	TND	185.448
Saudi Arabia	SAR 599.808	Turkye*	EUR	101.472
Senegal	XOF 89.335.056	Uganda	UGX	398.040.240
Serbia*	EUR 108.000	Ukraine*	EUR	95.064
Singapore	SGD 277.176	Unit.Arab Emirates	AED	857.759
South Africa	ZAR 2.037.168	Venezuela*	EUR	114.816
South Korea	KRW 196.567.728	Vietnam*	EUR	90.744
South Sudan*	EUR 141.240	Yemen*	EUR	97.625
Sri Lanka	LKR 11.144.424	Zimbabwe*	EUR	188.832

^{*} For various reasons (including volatile local currency exchange rates) ceilings for these countries are presented in EUR. For these countries instead of local currency EUR must be used when applying the ceilings.

If your country of origin is not on the list of other countries (C)?

- 1) Go to: https://www.government.nl/topics/embassies-consulates-and-other-representations/overview-countries-and-regions
- 2) Click your country of origin
- 3) Click: Representation(s) of the Netherlands in [COUNTRY X] e.g. Liberia
- 4) You will be forwarded to the Dutch embassy which serves your country. For the example of Liberia, the Dutch embassy to turn to is the one in Senegal.