



LETTER OF INTENT

Between

THE MINISTRY OF ECONOMIC AFFAIRS AND CLIMATE POLICY OF THE NETHERLANDS

And

THE NATIONAL PLANNING COMMISSION OF NAMIBIA

On

COOPERATION IN THE FIELD OF ENERGY RESOURCES

INTRODUCTION

The National Planning Commission of Namibia and the Ministry of Economic Affairs and Climate Policy of The Netherlands (jointly hereinafter referred to as "Participants" and in the singular as 'Participant");

AFFIRMING the strong political, geographical and economic ties between Namibia and The Netherlands:

RECOGNISING that the Participants have a common interest in the energy sector, specifically in green hydrogen, sourced from renewable energy, as an energy carrier to decarbonize the economy and meet each country's emission reduction policy goals and commitments adopted under the Paris Agreement; and the benefits of working together in supporting the creation of an international market, the development of technologies, the deployment of infrastructure, and the setting up of export-import corridors for green hydrogen between Namibia and the Netherlands, as a gateway to Europe.

MINDFUL of the valuable cooperation in research over many years, as well as the significant potential of both countries in the production, storage, transport and use of green hydrogen;

WISHING to enhance bilateral cooperation in the field of energy resources on the basis of mutual social, economic and environmental benefit to the Participants in order to promote sustainable development including decarbonization of our economies;

NOW THEREFORE, the Participants have reached the following understanding:

PARAGRAPH 1 PURPOSE

1. The purpose of this Letter of Intent (here in after referred to as the "LoI") is to provide a framework for the Participants to promote and enhance cooperation in the field of renewable energy resources, based on the principles of equality and mutual respect of the Participants' sovereignty and policies.

PARAGRAPH 2 SCOPE AND FORM OF COOPERATION

- 1. Subject to their domestic laws, the Participants will enhance bilateral cooperation and knowledge sharing in fields such as standards, trade rules, policies, technologies, certification and investments to support the development of green hydrogen value chains;
- 2. Participants will jointly promote public and private investment in green hydrogen projects, thereby creating new opportunities for companies and industry and supporting private-sector networks in accelerating the implementation of both countries' green hydrogen strategies;
- 3. Possible forms of cooperation include:
- 3.1 The promotion of research, education, innovation and academic exchange and ways to train professionals in the academic and non-academic sectors;
- 3.2 Assistance for the development of related policies;
- 3.3 Coordination of positions and exploring joint approaches in international fora e.g. in the COP26 meeting in November 2021.

PARAGRAPH 3 GOVERNANCE

- 1. The Participants will define jointly and decide together on the governance structure to implement this LoI:
- 2. Implementation will take place in consultation and cooperation with other relevant institutions of Namibia and the Netherlands, as identified by the Participants.
- 3. A Strategic Working Group will be established to define the governance structure;

- 4. The composition and the agenda, time and place of the meetings of the Strategic Working Group will be decided upon by the Participants;
- 5. A first meeting of the Strategic Working Group is foreseen for the end of 2021.

PARAGRAPH 4 FINANCIAL ARRANGEMENTS

- 1. The implementation of the LoI will be subject to the availability of resources of the Participants;
- 2. In connection with this LoI, each Participant will cover the costs of its own participants in the programs and projects of cooperation, the meetings of implementing agencies as well as the Working Groups.
- 3. Participants will explore ways to fund the activities under this LoI through national and international funding schemes.

PARAGRAPH 5 COMMUNICATION

- 1. Unless decided otherwise, the Participants will maintain confidentiality regarding any information shared or exchanged as well as outputs or results regarding this LoI
- 2. All communication related to this LoI will be delivered through diplomatic channels.

PARAGRAPH 6 LOI NOT LEGALLY BINDING

- 1. This LoI does not create any legally binding obligations or confer any rights on the Participants under international law.
- 2. Any differences regarding the interpretation, application and implementation of this LoI, will be resolved amicably through consultation or negotiations between the Participants through diplomatic channels.

PARAGRAPH 7 FINAL PROVISIONS

- 1. This LoI will remain in effect for a period of five (5) years, whereafter it will be automatically renewed for a successive period of five (5) years.
- 2. This LoI may be terminated by either Participant at any time by giving three (3) months' prior written notice of its intention to terminate this LoI through diplomatic channels.

IN WITNESS WHEREOF , the authorized representatives of the Participants hereto have respectively signed this LoI in two originals in the English language, both texts having equal validity.
Signed day of 2021.
FOR THE MINISTRY OF ECONOMIC AFFAIRS AND CLIMATE POLICY OF THE NETHERLANDS
Her Excellency Dilan YEŞILGÖZ-ZEGERIUS
State Secretary Economic Affairs and Climate Policy
FOR THE NATIONAL PLANNING COMMISSION OF NAMIBIA
Director General Obeth Kandjoze
National Planning Commissioner