

Ministry of Economic Affairs
and Climate Policy

> P.O. Box 20401 2500 EK The Hague The Netherlands

House of Representatives of the States General
Prinses Irenestraat 6
2595 BD The Hague
The Netherlands

TEVEA

Visit address

Bezuidenhoutseweg 73
2594 AC Den Haag
The Netherlands

Postal address

P.O. Box 20401
2500 EK Den Haag
The Netherlands

Organisation Code

00000001003214369000

T +31 (0)70 379 8911

F +31 (0)70 378 6100

www.rijksoverheid.nl/ezk

Date October 13, 2026
Re Completion of the objection process related to the planned acquisition
 of Solvinity

Our ref.

EZ_TEVEA / 108680547

On 26 May 2026, I informed the House about my decision to prohibit the planned acquisition of Solvinity by Kyndryl.¹ Solvinity and its majority shareholder Host Lux S.à.r.l. lodged a notice of objection against that decision on 11 June 2026.

I am now writing to inform the House about the completion of the objection procedure. In that objection procedure, the decision to prohibit the acquisition was reassessed and all relevant facts and circumstances were analysed once again, and further investigation was carried out. In the objection procedure, I concluded once again that the proposed acquisition could pose a threat to the public interest as referred to in Article 14a.4(1) of the Telecommunications Act and that a prohibition is necessary to protect the public interest.

The Netherlands attaches great value to the presence of foreign – and in particular US – tech companies, and their contribution to the Netherlands' economy and digital infrastructure. At the same time, Chapter 14a of the Telecommunications Act provides for an independent investment screening framework, which is solely aimed at protecting the public interest and is equally applicable to all investors, irrespective of their country of origin.

I trust that this provides you with the information you require.

W.J.M. Aerdt
Minister for the Digital Economy and Sovereignty

¹ See the government's letter to the House of Representatives: Decision on the investment screening process regarding Solvinity, 26643-1514, 26 May 2026.